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Chief, Finance Division

16 April 1953

Deputy Comptroller

Dropping of Accountability of Property Issued

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There is forwarded herewith a copy of a staff study to DD/A of 5 March 1953 and a copy of a memorandum of 6 April 1953 from the Auditor-in-Chief to the DD/A. You are requested to take the appropriate steps to comply with paragraph 4 of the staff study, "Action Recommended." It is assumed, however, that, due to the fact that the Finance Division has not been capitalizing equipment, there are no accounting adjustments necessary with respect to at this time and that any future issues to after our inventory accounting system has been established will be reflected as a subsidy expense rather than as an investment.

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Attachments:

memo 5 Mar. 1953 to DD/A
memo 6 Apr. 1953 fr Aud-in-Ch

RHF:cmw

cc - Signer's copy

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ATTACHMENTS